

## Excelsior Springs School District #40 Tax Rate Hearing Notice

A hearing will be held at Central Office (300 W. Broadway, Excelsior Springs, MO 64024) on Monday, September 26, 2022 at 5:30PM, at which time citizens may be heard on the property tax rates proposed to be set by the Excelsior Springs School District #40, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2022. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2022		Prior Tax Year 2021	
Real Estate	\$215,211,328		\$206,912,549	
Personal Property	\$68,920,733		\$58,379,383	
Combined Real Estate & Personal Property	\$284,132,061		\$265,291,932	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$284,132,061		\$265,291,932	
New Construction & Improvements (Included in AV Total above)	14,611,140.00			
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
<b>The following Tax Rates are Proposed by Fund:</b>				
Incidental	\$11,105,301	3.9085	\$10,355,140	\$3.9033
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$3,744,008	1.3177	\$3,509,547	\$1.3229
Capital Projects	\$0	0.0000	\$0	\$0.0000
Total	\$14,849,310	\$5.2262	\$13,864,687	\$5.2262

Total New Revenue:	\$750,161
New Revenue from New Construction and Improvements:	\$571,076
New Revenue from Reassessment:	\$179,085
Percentage of New Revenue from Reassessment:	1.7294%

Board of Education  
Excelsior Springs  
School District #40  
Tray Harkins, President  
Dr. Jaret Tomlinson, Superintendent

*\*Estimates reflect the most accurate information provided by the County Clerks at the time of this posting. These figures are based on information available as of Wednesday, September 14, 2022. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until October 1, 2022.*